COLOMBO STOCK EXCHANGE
Creating Wealth and Value

Company No: GL 12

04-01, West Block
World Trade Center, Echelon Square
Colombo 00100, Sri Lanka.
info@cse.lk

23rd April 2021

To: Chief Executive Officers
Member Firms/ Trading Members

Dear Sir/ Madam,

Circular No: 08-04-2021

PRIME LANDS RESIDENCIES LIMITED ("THE COMPANY") – INITIAL PUBLIC OFFERING OF ORDINARY VOTING SHARES

The CSE has approved, in-principle, an Application submitted by the captioned Company, for the listing of its Ordinary Voting Shares by way of an offer for subscription on the Main Board or Dirisavi Board of the CSE, as applicable.

Further details are as follows:

NUMBER OF SHARES TO BE OFFERED
100,000,000 new Ordinary Voting Shares at a price of LKR. 10.40 per Share, with the option to issue a further 87,500,000 new Ordinary Voting Shares at a price of LKR. 10.40 per Share in the event of an oversubscription of the initial issue of 100,000,000 Ordinary Voting Shares.

DATE OF OPENING OF THE SUBSCRIPTION LIST
11th May 2021

FINANCIAL ADVISORS & MANAGERS TO THE ISSUE

Acuity Partners (Private) Limited
53, Dharmapala Mawatha
Colombo 03
Tel - +94 11 2206206
Fax - +94 11 2437149

REGISTRARS TO THE ISSUE

S S P Corporate Services (Private) Limited
101, Inner Flower Road
Colombo 03,
Tel: +94 11 2573894 / +94 11 2576871
Fax: +94 11 2573609

The date on which the Prospectus would be delivered to Member Firms/ Trading Members would be **23rd April 2021**.

Yours faithfully,

Vinduni Dullewe (Mrs.)
Head of Listing