S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

546/7, Galle Road, Colombo 3, Sri Lanka
Tel : 94-11-2573485
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your ref:

our ref: KCK/0560/2021

24th May 2021

Mrs. Vinduni Dullewe
Head of Listings
Colombo Stock Exchange
Level 4-01, West Tower
World Trade Centre
Colombo 01.

Dear Madam,

PRIME LANDS RESIDENCIES LIMITED - INITIAL PUBLIC OFFER THROUGH AN OFFER FOR SUBSCRIPTION OF ONE HUNDRED MILLION (100,000,000) NEW ORDINARY VOTING SHARES WITH AN OPTION TO ISSUE A FURTHER EIGHTY-SEVEN MILLION FIVE HUNDRED THOUSAND (87,500,000) NEW ORDINARY VOTING SHARES IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ONE HUNDRED MILLION (100,000,000) NEW ORDINARY VOTING SHARES AT LKR 10.40 PER SHARE

This is to notify that the Board of Directors of Prime Lands Residencies Limited has decided on the following basis of allotment in terms of the Prospectus dated 23rd April 2021.

The basis of allotment under each category has been decided as given below;

Retail Individual Investor Category	100% of Shares applied
Unit Trust Investor Category	100% of Shares applied
Non-Retail Investor Category (Over 9,615 Shares)	
a) Applications up to and inclusive of 10,000,000 shares (LKR 104,000,000)	100% of Shares applied
b) Applications over 10,000,000 shares	Full allocation of 10,000,000 shares, plus 14.248699% of the Shares applied for over the 10,000,000 shares rounded up to the nearest 100 shares

The above allotment basis is in compliance with the preferential basis of allotment to institutional, strategic investors as mentioned under Section 4.7 of the Prospectus.

Yours truly,
For and on behalf of
Prime Lands Residencies Limited
S S P CORPORATE SERVICES (PRIVATE) LIMITED

REGISTRARS TO THE ISSUE