NOTICE TO ALL SHAREHOLDERS OF PRIME LANDS RESIDENCIES PLC

Notice of Meeting of the 17TH Annual General Meeting of the Company to be held via an Online Meeting Platform on 30TH June 2022 at 10.00 a.m.

We regret to inform you that, due to the prevailing economic crisis in the country resulting in an acute shortage of printing paper and prohibitive cost of printing, we are unable to provide a printed copy of the Annual Report this year to the shareholders who may request the same.

As such, in terms of Circular No. 04/2022 dated 27th May 2022, issued by the Colombo Stock Exchange the Company is publishing this Public Notice to the shareholders to communicate the fact that Printed Annual Reports for the year 2021/22 will not be available for circulation.

However, to protect and uphold the right of all shareholders to have access to the Annual Report of the Company and to participate in the Annual General Meeting with equal access and without any prejudice we have uploaded to the CSE Website (https://www.cse.lk/home/company-info/PLR.N0000/financial) and to our Corporate Website (https://www.primeresidencies.lk/investor-relations) the NOTICE OF MEETING (given below) and the related documents, including the 'GUIDELINES AND REGISTRATION PROCESS FOR THE ANNUAL GENERAL MEETING (AGM) VIA THE ONLINE MEETING PLATFORM' and the 'REGISTRATION OF SHAREHOLDER DETAILS - ONLINE PARTICIPATION AT THE AGM 2022' - (REGISTRATION FORM).

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Seventeenth Annual General Meeting of the shareholders of the Prime Lands Residencies PLC will be held via an Online Meeting Platform on this 30th day of June 2022 at 10.00 a.m. to conduct the following business:

Agenda

1. Notice of meeting
2. To receive and consider the Report of the Directors and the Statements of Accounts for the year ended 31st March 2022 together with the Report of the Auditors thereon.
3. To elect Mr. N.L.S. Joseph, as a Director in terms of Article 29(1)(b) of the Articles of Association of the Company.
4. To re-elect Mr. S. M. S. S. Bandara, who retires from the Board by rotation in terms of the Code of Best Practice on Corporate Governance and, being eligible, seeks re-election.
5. To re-elect Mr. D. Sooriyaarachchi, who retires from the Board by rotation in terms of the Code of Best Practice on Corporate Governance and, being eligible, seeks re-election.
6. To re-appoint Messrs. BDO Partners, Chartered Accountants as the Auditors of the Company for the ensuing year and authorise the Directors to determine their remuneration.
7. To authorise the Board of Directors to determine contributions to charities and other donations for the year 2022/23

By order of the Board of Directors of
Prime Lands Residencies PLC

Pele Consulting (Private) Limited
(Signed)
Company Secretaries
Date: 6th June 2022

PRIME RESIDENCIES